

## Generic B-BBEE Verification Certificate

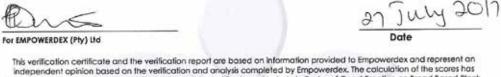
## The Bidvest Group Limited

Including Subsidiaries Listed in Annexure "A" of Certificate

Registration Number: 1946/021180/06 Address: Bidvest House, 18 Crescent Drive, Melrose Arch, Melrose, 2196

Level Four Contributor				
Scorecard Information	Actual Score	Target Score	Analysis	Results
Ownership	25.00	26.60	≥ 61% Black Ownership	No
Management Control	12.04	19.00	Black Ownership Voting Rights	*39.18%
			Black Ownership Economic Interest	*35.60%
Skills Development	18,05	20.00	≥ 30% Black Women Ownership	No
Enterprise and Supplier Development	27.65	40.00	Black Women Ownership Voting Rights	*17.84%
			Black Women Ownership Economic Interest	*18.11%
Socio-Economic Development	5.00	5.00	Modified Flow Through Principle Applied	No
Total Score	87.74	109.00	51% Black Owned Designated Group Supplier	No
Empowering Supplier	Yes		VAT Number	4350116036
Procurement Recognition Level	100.00%		Issue Date	27 July 2011
Discounting Principle Applicable	No		Expiry Date	26 July 2018
Recorded Procurement Recognition Level	100.00%		Re-Issue Date	N/A

es an entity in which black women hold more than 20% of the exercisable volling rights, black women hold more than 20% economic interest and has earned all the points



This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Department of Trade and Industry's Codes of Good Practice on Broad Based Black Economic Empowerment as Gazetted on 11 October 2013.



Refer to www.bidvest.com for the detailed report.

The Bidvest Group Limited Governance report 2017 28

Ordinary Ownership includes mandated investments and total ownership incorporates continuing benefits.